

Brexit Postmortems: Manufactured Economic and Financial Turmoil

By [Stephen Lendman](#)

Global Research, June 26, 2016

Disruptive Brexit reverberations will be around a long time – even though in the end Britain isn't likely to leave the EU, not as long as powerful monied interests oppose it.

How things play out in the months ahead remain to be seen. Expect surprises along the way, maybe a major false flag diverting attention from separation, enlisting public support for unity against an invented enemy.

Confrontation with Russia and/or China would serve the same purpose. So would manufactured economic and financial turmoil, perhaps likely given inflated asset valuations, gold resurfacing as a safe haven.

Crisis focuses public attention away from where power brokers don't want it to go to where they want it directed. Shock waves work the same way every time. They've begun.

Meanwhile, UK and US media commented in the aftermath of Brexit voting. German Foreign Minister Frank-Walter Steinmeier was quoted, saying the EU must not fall into “depression and paralysis” going forward, adding “(w)e won't let this Europe be taken away from us.”

On Saturday, founding EU members Germany, France, Italy, Belgium, Luxembourg and the Netherlands are meeting in Berlin – Steinmeier hosting his counterparts, discussing what's next after Brits voted for Brexit.

On Monday, German Chancellor Angela Merkel will host EU President Donald Tusk, Italian Prime Minister Matteo Renzi and French President Francois Hollande – ahead of 27 EU leaders (excluding Britain's Cameron) meeting in Brussels for two days.

[The BBC](#) commented on what other European media said. France's Le Monde headlined “Brexit wins, the markets fall.”

Weekly news magazine Le Point called Thursday's vote “an earthquake in Europe.” Le Figaro headlined “the result is irreversible,” quoting Serge Gainsbourg's song title “je t'aime...moi non plus (I love you...me neither).”

Liberation declared “Europe will never be the same again.” Germany's Frankfurter Allgemeine Zeitung said Europe “may be plunged into the worst crisis in its history.” Maybe its editors forgot about WW I and II.

Der Tagesspiegel fears a “worst-case scenario” – a “chain reaction” of other countries following Britain's lead.

Italy's La Stampa reported on "24 hours in which the world has changed." Spain's El Paos said Brexit "requires reconstruction of the EU," citing an "accumulation of threats..."

According to La Razon, Thursday's vote "obliges Brussels to redefine a common project that is now in crisis," claiming possible "Brexit epidemic."

The BBC said Brexit "reverberations...are felt beyond Europe." Ahead of Thursday's vote, [London's Guardian](#) claimed "running wild risks is not British...The EU referendum is like a vote taking place in another country entirely..."

In the vote's aftermath, [London's Independent](#) headlined "Britain's future now hangs in the balance - and unfortunately there's little room for optimism."

The London-based [Financial Times](#) said "Britain turns its back on Europe...swe(eping) away 50 years of foreign policy," calling the Brexit vote "a moment of extraordinary political upheaval."

Anti-Brexit [NYT editors](#) criticized Thursday's vote, saying "(d)efying the warnings of every major economic and political institution in Britain, Europe and the United States, millions of voters across Britain concluded that a gamble on a dangerous unknown was better than staying with a present over which they felt they had lost control."

Neocon [Washington Post](#) editors stressed "(s)topping dark forces in our post-Brexit world," wondering what's next for Europe?

The [Wall Street Journal](#) said " 'Brexit' sen(t) shockwaves across Europe...spark(ing) an immediate political crisis in Britain..."

When all is said and done in the months ahead, Brexit won't likely happen because powerful interests oppose it.

Thursday's referendum was non-binding. Parliamentarians representing entrenched interests have final say.

Stephen Lendman lives in Chicago. He can be reached at lendmanstephen@sbcglobal.net.

His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III."

<http://www.claritypress.com/LendmanIII.html>

Visit his blog site at sjlendman.blogspot.com.

Listen to cutting-edge discussions with distinguished guests on the Progressive Radio News Hour on the Progressive Radio Network.

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Stephen Lendman](#)

About the author:

Stephen Lendman lives in Chicago. He can be reached at lendmanstephen@sbcglobal.net. His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III."

<http://www.claritypress.com/LendmanIII.html> Visit his blog site at sjlendman.blogspot.com. Listen to cutting-edge discussions with distinguished guests on the Progressive Radio News Hour on the Progressive Radio Network. It airs three times weekly: live on Sundays at 1PM Central time plus two prerecorded archived programs.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca