

Black Lives Matter Movement Received Nearly \$83 Billion from Corporations

By [Spencer Lindquist](#)

Global Research, March 15, 2023

[Breitbart](#) 14 March 2023

Region: [USA](#)

Theme: [History](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author's name (desktop version)

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

Who is behind the movement against racism and poverty in America.

We are dealing with a network of corporate funding of so-called "progressive" organizations.

This networking of funding dissent is a powerful instrument. It constitutes the basis whereby the financial elites retain control over the protest movement.

You cannot organize a meaningful mass movement against Wall Street and then ask the billionaire foundations to pay for your expenses.

While Black Lives Matter has taken stance in leading the campaign against Racism and Social Inequality, it has been generously funded by "racist" corporate charities and foundations which are firmly committed to neoliberalism.

What this carefully documented article reveals is that the leaders of the BLM movement have betrayed their Grassroots by accepting money from "White Supremacist" billionaire foundations, banking institutions and powerful corporations.

It's called "Manufactured Dissent".

Michel Chossudovsky, March 15, 2023

**

The Black Lives Matter (BLM) movement and related causes received an astonishing \$82.9 billion from corporations, a new [funding database](#) from the Claremont Institute has found.

The Claremont Institute's Center for the American Way of Life explained the necessity of

their report in an [article](#) published in *Newsweek*, where the Center asserted that the 2020 BLM movement was about more than just “rioting and destruction.”

The Center explained that “The BLM pressure campaigns, harassment, and moral blackmail also amounted to possibly the most lucrative shakedown of corporate America in its history.”

“As a point of reference, \$82.9 billion is more than the GDP of 46 African countries. In 2022, the [Ford](#) Motor Company’s profits were \$23 billion,” they also noted. The sum of \$82.9 million includes “more than \$123 million to the BLM parent organizations directly,” as well as much more to other organizations supporting BLM’s agenda.

The list reveals that several popular corporations from a wide range of different industries supplied the movement with large sums of cash. Walmart, for example, which is based in Arkansas, gave a whopping \$100 million in support of BLM and related causes focusing on “racial equity.” Amazon gave even more, supplying the movement with an astonishing \$169.5 million. Silicon Valley Bank gave the movement \$73.45 million.

Meanwhile, the pharmaceutical company Abbvie gave the movement over \$62 million in funding. Allstate gave \$7.7 million to the cause and American Express gave \$50 million. Apple gave \$100 million while AT&T gave \$21.5 million. The movement and its causes received another \$90 million from Nike.

United Airlines, JetBlue, Southwest Airlines, and Delta Airlines all gave money to BLM and related causes as well.

Bank of America, meanwhile, provided \$18.25 million to BLM and related causes while Wells Fargo diverted \$210 million towards BLM and related causes. Deloitte gave \$85 million to BLM and related causes.

Asset management giant BlackRock put a shocking \$810 million towards BLM and related causes, while other powerful financial institutions also bankrolled the movement, with Capital One Financial giving \$10 million, Morgan Stanley giving \$30 million, US Bank giving \$160 million, and Goldman Sachs giving \$10.1 million.

Meanwhile, Prudential Financial supplied the movement and its related causes with a sum of \$450 million but was outdone by Mastercard, which gave \$500 million.

The database found that Boeing gave \$15.6 million, while Northrop Grumman gave \$2 million and Raytheon gave \$25 million.

The Walt Disney Company gave \$8.8 million to BLM and related causes while the Pokémon Company gave \$200,000.

The Claremont Institute’s Center for the American Way of Life also explained how the funds have been used, remarking that

“The Global Network is investing tens of millions of dollars to support future operations, [purchasing luxury real estate](#), [engaging in nepotism](#), disbursing [grants](#) to dozens of BLM chapters and revolutionary organizations, and [operating a PAC](#) to “elect progressive community leaders, activists, and working-class candidates fighting for Black

liberation.”

Meanwhile, “Local BLM chapters are spending millions on activism and initiatives to defund police departments” and “[BLM At School](#) is indoctrinating children around the country in critical race theory and queer theory, teaching them to hate themselves, their peers, and their country.”

“Left-wing nonprofits are effecting wholesale societal change too radical for normal legislative avenues, constituting a form of shadow governance,” they went on to note.

The agenda has also seeped into the financial industry’s loan operations, the Center explains, pointing out that “banks are issuing billions of dollars in [subprime loans](#) ‘to help end systemic racism,’” all while “corporations are funding leftist bail funds that release violent rioters and criminals onto our streets and collaborating to create racialized, anti-meritocratic hiring schemes.”

The shakedown “may be viewed as a form of reparations made to self-declared enemies of the American nation and way of life,” they added.

*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

Spencer Lindquist is a reporter for Breitbart News. Follow him on Twitter [@SpencerLndqst](#) and reach out at slindquist@breitbart.com.

The original source of this article is [Breitbart](#)
Copyright © [Spencer Lindquist](#), [Breitbart](#), 2023

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Spencer Lindquist](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca