

The Bin Laden Family Profits from “Obama’s Alleged Terrorist Activities” and “The Jump in Defense Spending”: Wall Street Journal

By [Daniel Golden](#), [James Bandler](#), and [Marcus Walker](#)

Region: [Middle East & North Africa, USA](#)

Global Research, September 11, 2024

Theme: [Intelligence](#)

[The Wall Street Journal](#) 27 September 2001

The evidence increasingly suggests that throughout the entire post-cold War period, agencies of the US government have harboured international terrorists.

The Islamic jihad has been abetted by the US government, and conversely the Islamic jihad has financed the flow of arms and mercenaries in US sponsored insurgencies in the Balkans and the former Soviet Union.

And behind this process is a multibillion dollar Golden Crescent drug trade including the laundering of large amounts of narco-dollars in the Western banking system.

“the bin Laden family has become acquainted with some of the biggest names in the Republican Party...”

The following article published by the Wall Street Journal confirms the links of the Bush family to the bin Laden business empire.

M. Chossudovsky, Global Research, October 2001

Note the Wall Street Journal (September 2001) acknowledges Osama’s alleged terrorist activities” and the “Jump in Defense Spending” allocated to America’s “alleged counter-terrorism operations” in the course of last 23 years.

Michel Chossudovsky, Global Research, September 11, 2024

Bin Laden Family Could Profit From a Jump In Defense Spending Due to Ties to U.S. Bank

By Daniel Golden, James Bandler and Marcus Walker Staff Reporters of The Wall Street Journal
Sept. 27, 2001 at 12:01 am ET



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If the U.S. boosts defense spending in its quest to stop Osama bin Laden's alleged terrorist activities, there may be one unexpected beneficiary: Mr. bin Laden's family.

Among its far-flung business interests, the well-heeled Saudi Arabian clan — which says it is estranged from Osama — is an investor in a fund established by Carlyle Group, a well-connected Washington merchant bank specializing in buyouts of defense and aerospace companies.

Through this investment and its ties to Saudi royalty, the bin Laden family has become acquainted with some of the biggest names in the Republican Party.

In recent years, former President Bush, ex-Secretary of State James Baker and ex-Secretary of Defense Frank Carlucci have made the pilgrimage to the bin Laden family's headquarters in Jeddah, Saudi Arabia. Mr. Bush makes speeches on behalf of Carlyle Group and is senior adviser to its Asian Partners fund, while Mr. Baker is its senior counselor. Mr. Carlucci is the group's chairman.

Osama is one of more than 50 children of Mohammed bin Laden, who built the family's \$5 billion business, Saudi Binladin Group, largely with construction contracts from the Saudi government.

Osama worked briefly in the business and is believed to have inherited as much as \$50 million from his father in cash and stock, although he doesn't have access to the shares, a

family spokesman says. Because his Saudi citizenship was revoked in 1994, Mr. bin Laden is ineligible to own assets in the kingdom, the spokesman added.

Our thanks to the WSJ for having brought this article to our attention

[Click here to read the complete WSJ article](#)

For further details on the relationship between the Bush and bin Laden families, see the following



[The Bin Ladens and the Bushes: On 9/11 George Herbert Walker Bush Meets Osama's Brother Shafiq bin Laden](#)

By [Prof Michel Chossudovsky](#), September 11, 2024

See the CBC video below: a carefully researched and incisive report focussing on the bin Laden-Bush family connections:

Video

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