

# Billionsaire US Presidential Aspirant Michael Bloomberg?

By [Stephen Lendman](#)

Global Research, November 10, 2019

Region: [USA](#)

Theme: [Intelligence](#)

*What the US needs most of all is peace, equity and justice leadership, serving all Americans, not just its privileged few the way both right wings of the one-party state run things.*

Reportedly billionaire businessman, former New York City mayor, **Michael Bloomberg** may enter the presidential race as an undemocratic Dem aspirant.

On Friday, he filed papers to run in the March 3 Alabama Dem primary, one of 14 so-called “super Tuesday” contests.

His action contradicts earlier ruling out a run for the nation’s highest office last March. Is a formal announcement otherwise forthcoming?

His advisor **Howard Wolfson** said

“(w)e now need to finish the job and ensure that Trump is defeated. But Mike is increasingly concerned that the current field of candidates is not well positioned to do that.”

He considers Biden’s performance underwhelming, expressing concern about Sanders’ and Warren’s populist rhetoric, their record in office belying their campaign pledges.

Forbes magazine estimated Bloomberg’s net worth at \$52.4 billion as of November 2019, making him the world’s 9th most wealthy individual — easily able to self-finance a presidential run if he enters the contest.

On November 7, the NYT reported that he’s “actively preparing to enter the presidential race,” a final decision not yet made, adding:

He “prepared to enter presidential races before...only to pull back,” though never before filed papers to run in a Dem primary.

Do Americans need another anti-populist billionaire as head of state and commander-in-chief of its armed forces?

Bloomberg’s dubious record as New York mayor was “an extraordinary record of progress” for the city’s privileged class at the expense of its vast majority.

His strategy may be to convince voters that a self-made, problem-solving (billionaire) businessman is the right choice to lead the nation.

Like Trump, he didn't become super-rich by being a good guy, notably as New York mayor ignoring the public welfare in deference to privileged interests.

An earlier article explained that New York is one of America's poorest large cities, the wealth disparity of its residents one of the nation's most extreme.

Unemployment, underemployment, and poverty are among the nation's highest, its high cost of living making things harder for millions struggling to get by.

Most city workers lack pensions. Many earn sub-subsistence wages. Poverty and deprivation are extremely high. It rose annually during Bloomberg's tenure.

City homelessness more than doubled on his watch. Many others live in overcrowded substandard dwellings.

Hard times forced large numbers to live with families or friends. Unaffordable rental prices created crisis conditions.

Bloomberg did nothing to address these and other key issues affecting ordinary people in the city hardest.

Unprecedented social polarization worsened on his watch. New York's top 20% earns 40 times more than the bottom one-fifth. It's top 1% earns infinitely more.

Bloomberg waged war on labor. Onerous tax burdens were imposed. Over \$1 billion in public worker concessions were demanded.

Massive layoffs affected thousand of teachers, hundreds of firefighters, and many other city workers.

Dozens of senior and day care centers were closed. Public wages were frozen or minimally increased, benefits cut.

At the same time, Wall Street got trillions of dollars in federal bailout funding. Its executives earn millions of dollars annually in pay, bonuses, and perks.

Throughout his tenure, Bloomberg implemented numerous financial sector tax giveaways. Ordinary city residents got tax increases.

He and then-police commissioner Raymond Kelly persecuted city Blacks and Latinos, intensifying racist stop and frisk practices.

He was elected and reelected the old-fashioned way, anointed by party bosses and Wall Street, outspending challengers multiple times over, drowning out opposition voices.

A right-wing extremist, he's part of the problem, a member of the US aristocracy, its pro-war, pro-business, pro-neoliberal, anti-populist agenda, trampling on the rights of ordinary people at home and abroad — a hostile agenda he supports.

\*

Note to readers: please click the share buttons below. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

Award-winning author **Stephen Lendman** lives in Chicago. He can be reached at [lendmanstephen@sbcglobal.net](mailto:lendmanstephen@sbcglobal.net). He is a Research Associate of the Centre for Research on Globalization (CRG)

His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III."

<http://www.claritypress.com/LendmanIII.html>

Visit his blog site at [sjlendman.blogspot.com](http://sjlendman.blogspot.com).

Featured image is from Flickr

The original source of this article is Global Research  
Copyright © [Stephen Lendman](#), Global Research, 2019

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: **[Stephen Lendman](#)**

### About the author:

Stephen Lendman lives in Chicago. He can be reached at [lendmanstephen@sbcglobal.net](mailto:lendmanstephen@sbcglobal.net). His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III."  
<http://www.claritypress.com/LendmanIII.html> Visit his blog site at [sjlendman.blogspot.com](http://sjlendman.blogspot.com). Listen to cutting-edge discussions with distinguished guests on the Progressive Radio News Hour on the Progressive Radio Network. It airs three times weekly: live on Sundays at 1PM Central time plus two prerecorded archived programs.

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)  
[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)